

PRESS RELEASE

AIDA EUROPE OPENS NEW EUROPEAN TECHNOLOGY CENTER in WEINGARTEN/GERMANY



Photo #1: The mayor of Weingarten, Mr. Markus Ewald (left), President of AIDA Engineering Ltd. Mr. Kimikazu Aida and Vice President Sales AIDA EUROPE Mr. Klaus Rothenhagen (right)



Photo#2: AIDA EUROPE GmbH new office building in Weingarten, Germany



<u>WEINGARTEN/GERMANY:</u> AIDA ENGINEERING Ltd., world leader in SERVO technology for metal forming equipment, will open their new European Technology Center in Weingarten/Germany on 1st of August 2016.

AIDA EUROPE GmbH will have Sales & Engineering functions as well as Project Management, Purchasing and other activities. Combined with the already existing service operations, AIDA will be serving its northern, central and eastern European customers more closely and effectively and will strengthen its position as a leading supplier of Press Forming Systems.

Current functions and manufacturing for Europe will remain in Italy and together with AIDA's other manufacturing facilities in Japan, China, Malaysia and the USA, it will produce Tandem Lines, Transfer Presses and Blanking Lines of all sizes and configurations.

Mr. Aida stated, "the Bodensee-Oberschwaben region is one of the most innovative regions in Germany and many of our customers and suppliers are located here. Therefore, we decided to open our office here in Weingarten."

Klaus Rothenhagen, Vice President Sales of AIDA EUROPE, added "by opening our new office in Weingarten, AIDA can better serve our German and European customers more efficiently. By strengthening and expanding the service department, AIDA can ensure professional support for our customers."

Markus Ewald, the mayor of Weingarten, welcomed Mr. Aida last week and congratulated him for AIDA's decision to locate the new European Tech Center in Weingarten.

Initially, AIDA will increase the number of employees in Germany up to 50. In Europe, AIDA has more than 400 associates and around 1800 globally.

The management team will consist of Hans Kurt (Administration), Klaus Rothenhagen (Sales) and Thomas Spiesshofer (Technology and Engineering). Thomas Spiesshofer will join AIDA EUROPE GmbH in 2017.

Among the various forming systems for processing metal, press metalforming remains the technological leader in providing high-quality and high-volume production of metal parts with outstanding efficiency. Since its founding in 1917, AIDA ENGINEERING Ltd., as a forming system builder, has promoted technical innovation in industrial products by continuously rising to the challenge of developing new technologies. As AIDA approaches the 100th anniversary of its founding, market globalization and growing environmental and energy concerns are giving rise to new demands on industrial manufacturing. AIDA is creating the high value-added forming systems that respond to these demands as it aims to strengthen its presence in the global market and establish itself as a top global brand in forming technology.

Weingarten, 27. July 2016

Contact (V.i.S.d.P.): Klaus Rothenhagen *Vice President International Sales* Email: <u>krothenhagen@aida-europe.com</u> Phone: +49 175 295 4635