

Pavone del Mella (BS), March 18<sup>th</sup>, 2020

In view of recent events involving Italy and the rest of the world due to the Covid-19, AIDA S.r.l. is willing to provide its Customers and suppliers with some important information.

On the basis of the situation and of the current regulatory framework (also following the issue of recent Prime Ministerial Decrees and implementing regulations) - as of today - **AIDA does not foresee reasons of concern about its ability to continue its business and to meet its contractual commitments vis-à-vis its Customers and suppliers.**

On one hand, **AIDA has adopted all the prevention and protection measures expected to deal with the spread of the Coronavirus epidemics** among its employees, having implemented all the precautions and safeguards even before they were ordered by the regulatory measure adopted on 13 March and in the following Decrees. **These measures**, aimed at limiting the presence in the company to those who are strictly necessary, imply a slowdown in the production chain, but **do not materially affect its operation and efficiency, which remain guaranteed.**

On the other hand, we bring to your attention the fact that the market situation pre-existing the epidemics and the workload had already allowed AIDA to plan in time the production of presses on order and allowed to gain, in particular with reference to your important order, a significant advance on the delivery times planned; this allows today an easier management of the production rescheduling needs related to the Covid-19 epidemic and to the necessary implementation of the prevention and protection measures aimed at safeguarding health of our personnel, Customers and suppliers.

Furthermore - **as of today - we do not find, nor have evidence of, delays in deliveries in our suppliers' supply chain and in the logistics that would have significant impacts on the agreed planning.**

In light of the above, **AIDA's Management confirms its commitment to carry out its internal production activities responsibly and safely in full compliance with the law and with recommended caution, envisaging though to be able to comply with its contractual undertakings with Italian and foreign Customers.**

It is also clear that the evolution of this situation could have significant impacts on the production progresses that are beyond AIDA's control. In any case, **it will be our care to promptly inform Customers on a case by case basis, should we become aware of, and/or foresee, the occurrence of circumstances that may delay specific order deliveries.**

To this purpose, AIDA's Management meets daily to assess the evolution of the situation and any further measures to be taken, with the aim of balancing production needs and public health and safety.

We hope that the situation is under control for all our Customers, their staff and their families as well.

For any further clarification, also in relation to the progress of your orders, we invite you to contact by e-mail your usual AIDA contact person who will be able to provide you with all the information required.